



## Impac Mortgage Corp.

Date: June 30, 2021

Subject: Independence Day Holiday 2021 – Rescissions and Disbursements and Disclosures

**Sunday, July 4, 2021**, is Independence Day and a federal holiday. Impac Mortgage **will be closed for business on Monday, July 5, 2021**.

The Lock Desk will be closed on **Monday, July 5, 2021** and **will not process lock extensions nor will be accepting new locks or re-locks**.

- There **will not be** a rate sheet published on **Monday, July 5, 2021**.
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There **will be no** fundings of loans on **Monday, July 5, 2021**.
- **Monday, July 5, 2021, can be** included in the rescission period for rescindable loans; however, loans will not be funded on Monday, July 5, 2021. They will fund Tuesday, July 6, 2021.

The following rescission dates will apply:

If Closing is on	Then Rescission Period ends	And Disbursement will be on
Tuesday, June 29	Friday, July 2	Tuesday, July 6
Wednesday, June 30	Saturday, July 3	Tuesday, July 6
Thursday, July 1	Monday, July 5	Tuesday, July 6
Friday, July 2	Tuesday, July 6	Wednesday, July 7
Saturday, July 3	Wednesday, July 7	Thursday, July 8

### REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

**Sunday, July 4, 2021**, is a federal holiday; therefore, this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

**Monday, July 5, 2021 will be** included in the seven business day waiting period from Loan Estimate (LE) delivery to consummation and in the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

**Sunday, July 4, 2021, and Monday, July 5, 2021** are not included in the three business day timing requirement for initial disclosure or re-disclosure due to a valid changed circumstance.



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The following Disclosure Timings apply:

Application Date	Initial LE Delivered By	Earliest Consummation Date	Expiration Date of Closing Costs
Monday, June 28	Thursday, July 1	Wednesday, July 7	Friday, July 16
Tuesday, June 29	Monday, July 5	Thursday, July 8	Monday, July 19
Wednesday, July 30	Tuesday, July 6	Friday, July 9	Tuesday, July 20
Thursday, July 1	Wednesday, July 7	Saturday, July 10	Wednesday, July 21
Friday, July 2	Wednesday, July 7	Tuesday, July 13	Thursday, July 22
Saturday, July 3	Wednesday, July 7	Tuesday, July 13	Friday, July 23

Change of Circumstance – Received in LE Status	Revised LE Sent Electronically Delivered By	Presumed Receipt Mailbox Rule	Earliest Consummation*
Wednesday, June 23	Monday, June 28	Thursday, July 1	Wednesday, July 7
Thursday, June 24	Tuesday, June 29	Friday, July 2	Thursday, July 8
Friday, June 25	Wednesday, June 30	Tuesday, July 6	Friday, July 9
Saturday, June 26	Wednesday, June 30	Tuesday, July 6	Friday, July 9
Monday, June 28	Thursday, July 1	Wednesday, July 7	Monday, July 12
Tuesday, June 29	Friday, July 2	Thursday, July 8	Tuesday, July 13
Wednesday, July 30	Tuesday, July 6	Friday, July 9	Wednesday, July 14
Thursday, July 1	Wednesday, July 7	Saturday, July 10	Friday, July 16
Friday, July 2	Thursday, July 8	Monday, July 12	Friday, July 16
Saturday, July 3	Thursday, July 8	Monday, July 12	Friday, July 16

\* provided the initial 7 day waiting period from Initial LE to consummation has been met.

Initial CD Issued	Presumed Receipt Dated - Mailbox Rule	Earliest Consummation Date
Friday, June 25	Tuesday, June 29	Friday, July 2
Saturday, June 26	Wednesday, June 30	Saturday, July 3
Monday, June 28	Thursday, July 1	Tuesday, July 6
Tuesday, June 29	Friday, July 2	Wednesday, July 7
Wednesday, June 30	Saturday, July 3	Thursday, July 8
Thursday, July 1	Tuesday, July 6	Friday, July 9
Friday, July 2	Wednesday, July 7	Saturday, July 10
Saturday, July 3	Thursday, July 8	Monday, July 12

If you have questions, please contact 855-GO-IMPAC (855-464-6722)